

# Tax Impounds Schedule

If your transaction involves establishing an impound account, below is the general way impounds could be managed at your closing.

## California Tax Impounds Schedule

	1st Installment	2nd Installment
Due Date:	November 1st	February 1st
Delinquent Date:	December 10, 5:00pm	April 10, 5:00pm
Period Covered:	July- December	January-June

For illustrative purposes only. Confirm with your lender for your actual impound requirements.

Month of Funding	First Monthly Payments	Tax Impounds Collected
January	March	7 Months Collected (1st Installment Paid, 2nd Installment not paid)
February	April*	7 Months Collected (1st Installment Paid, 2nd Installment not paid)
February	April	2 Months Collected (1st & 2nd Installment Paid)
March	May	3 Months Collected (1st & 2nd Installment Paid)
April	June	4 Months Collected (1st & 2nd Installment Paid)
May	July	5 Months Collected (1st & 2nd Installment Paid)
June	August	6 Months Collected (1st & 2nd Installment Paid)
July	September	7 Months Collected (1st & 2nd Installment Paid)
August	October	8 Months Collected (1st & 2nd Installment Paid)
September	November	9 Months Collected (1st & 2nd Installment Paid)
October	December	10 Months Collected (1st & 2nd Installment Paid)
October	December**	4 Months Collected (1st Installment Paid, 2nd Installment not paid)
November	January	5 Months Collected (1st Installment Paid, 2nd Installment not paid)
December	February	6 Months Collected (1st Installment Paid, 2nd Installment not paid)

\* Loans closing February 1st and after require the 2nd 1/2 tax installment be paid prior to or at closing.

\*\* Loans closing November 1st and after requires the 1st tax installment be paid prior to or at closing.



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