

Tax Impounds Schedule

If your transaction involves establishing an impound account, below is the general way impounds could be managed at your closing.

California Tax Impounds Schedule

	1st Installment	2nd Installment
Due Date:	November 1st	February 1st
Delinquent Date:	December 10, 5:00pm	April 10, 5:00pm
Period Covered:	July- December	January-June

For illustrative purposes only. Confirm with your lender for your actual impound requirements.

Month of Funding	First Monthly Payments	Tax Impounds Collected
January	March	7 Months Collected (1st Installment Paid, 2nd Installment not paid)
February	April*	7 Months Collected (1st Installment Paid, 2nd Installment not paid)
February	April	2 Months Collected (1st & 2nd Installment Paid)
March	May	3 Months Collected (1st & 2nd Installment Paid)
April	June	4 Months Collected (1st & 2nd Installment Paid)
May	July	5 Months Collected (1st & 2nd Installment Paid)
June	August	6 Months Collected (1st & 2nd Installment Paid)
July	September	7 Months Collected (1st & 2nd Installment Paid)
August	October	8 Months Collected (1st & 2nd Installment Paid)
September	November	9 Months Collected (1st & 2nd Installment Paid)
October	December	10 Months Collected (1st & 2nd Installment Paid)
October	December**	4 Months Collected (1st Installment Paid, 2nd Installment not paid)
November	January	5 Months Collected (1st Installment Paid, 2nd Installment not paid)
December	February	6 Months Collected (1st Installment Paid, 2nd Installment not paid)

* Loans closing February 1st and after require the 2nd 1/2 tax installment be paid prior to or at closing.

** Loans closing November 1st and after requires the 1st tax installment be paid prior to or at closing.



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